## **\$UCCESS HIGHLIGHT**

## **FUNDED**

**Program: Soft Money** 

<u>Loan Type</u>: **Refinance** 

Property Type: Multifamily

**Location: Texas** 

Loan to Value: 60% LTV

Terms: 8.5% Rate, 30 Year Fixed and Fully Amortized

Use of Funds: Cash Out for Business Investment and Pay Off Tax Liens

<u>Situation</u>: The borrower was looking to cash-out in order to invest the funds into another business purchase as well as make a few improvements to the existing building. *FundingEdge* was able to help the client overcome some issues with ownership structure, tax liens, and some title issues to help them complete the refinance. With the help of the savvy referring broker, we were able to get the issues cleared up and the tax liens paid just before the deadline.

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