FundingEdge & Power2Fund

Creative EDGE in Commercial Finance



Success Highlight

FUNDED

Program: Private Money

Location: Texas

Property Type: Church

Loan Purpose: Refinance & Remodel

Loan to Value: 50% of the 'As Is' Value

Terms: 14% Interest & 5 Year Note

Challenge: Debt servicing, time constraints to complete HVAC system & Roof.

<u>Situation</u>: The pastor of the church was introduced to us through a broker and presented us with a need to refinance and complete renovations on a church property. The church entity had purchased the property 4 years prior in a dilapidated condition. Since purchasing they invested nearly a quarter million back into the property thus increasing value exponentially. The financing request was to continue repairs and updating of the property.

If you have a deal to discuss via phone 210-249-2111, or to review via email cs@fundingedge.com, contact us ASAP.

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